

# Barker Wealth Management, LLC

## Client Relationship Summary – March 10, 2021

### Item 1. Introduction

Barker Wealth Management, LLC (“BWM,” “firm,” “we,” “us,” and “our”) is an investment advisor registered with the United States Securities and Exchange Commission. Brokerage and investment advisory services and fees differ and it is important that you understand the differences. Please note that free and simple tools are available to research advisory and brokerage firms and their associated financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisors, and investing.

### Item 2. Relationships and Services

#### What investment services and advice can you provide me?

We offer investment supervisory services and financial planning and consulting services to retail clients.

Our investment supervisory services include a review of your unique financial circumstances and the design, implementation, and ongoing management of your designated investment account(s). We will directly invest the assets deposited to your account in line with your investment objectives and needs and our fiduciary duty to you. We will monitor your account regularly and implement changes in your investment portfolio as we believe to be in your best interests. When you engage us for these services, you will be required to enter into a discretionary management arrangement that allows us to buy and sell investments within your account without obtaining your specific consent prior to each transaction (a “discretionary account”). Your assets will be held by an independent qualified custodian (typically a bank or SEC registered broker-dealer) who will execute transactions for your account upon our instructions. You may impose reasonable restrictions on our ability to invest your account in certain securities, types of securities, or market sectors. Your account will be reviewed at least quarterly for proper asset allocation and to assure your portfolio of investments comports with your unique investment needs, goals, and restrictions.

When you engage us for financial planning and consulting services we will confer with you as necessary to understand your unique financial circumstances, investment objectives and needs, risk tolerance, time horizon for investments, and any particular issues of financial concern you present to us. We will review pertinent financial documents and information provided by you and present you with our financial recommendations. Depending on the nature of the engagement, our advice may be presented in the form of a written financial plan, a shorter report, or through informal discussions with you. You make all ultimate investment decisions when you engage us for these services and will be responsible for the implementation and monitoring of all of your investments. We will not review or

update our financial planning and consulting recommendations unless you specifically request us to do so.

We primarily advise clients regarding investments in individual stocks, corporate and/or government bonds, mutual funds, and exchange traded funds (“ETFs”). In some situations, we may recommend that real estate be a part of your investment portfolio. We may also provide advice regarding investments held in your portfolio at the inception of our advisory relationship and/or other investment types not listed above, at your request. We have no minimum opening account size or fee requirements to open or maintain an advisory relationship.

*More detailed information about our advisory services is contained in our Form ADV Part 2A “Firm Brochure” at Items 4 and 7.*

**Conversation Starter:** Ask us:

- (i) *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- (ii) *How will you choose investments to recommend to me?*
- (iii) *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

### Item 3. Fees, Costs, Conflicts, and Standard of Conduct

#### What fees will I pay?

When you engage us for investment supervisory services you will pay us an annual asset-based fee calculated as a percentage of the market value of your account. This fee is paid to us quarterly in arrears, is pro-rated for partial billing periods, and is typically deducted directly from your account held at the custodian. The following fee schedule is our standard fee schedule for investment supervisory services, although we may negotiate lower fees with specific clients:

Assets Under Management	Annual Rate
\$0 to \$1,000,000	1.10%
\$1,000,001 to \$2,000,000	1.00%
\$2,000,001 to \$5,000,000	0.80%
\$5,000,001 to \$10,000,000	0.60%
\$10,000,001 to \$20,000,000	0.40%

We charge hourly fees for our rendering of financial planning and consulting services. The rate per hour assigned to your specific engagement is determined by us based on the complexity of your financial circumstances and planning needs and the experience level and expertise of the personnel who will handle your engagement. This negotiable rate would normally not exceed \$250 per hour. The tasks and services to be

performed and the hourly fee rate to be charged to you are described in an engagement letter that is signed by you and BWM prior to the commencement of any services.

The advisory fees paid to us do not cover any of the following costs, which shall be paid separately by the client: customary transaction costs and brokerage commissions; custodial fees, reporting charges, taxes, wire transfer fees and other similar charges; and any internal costs and fees charged in connection with your investment in any mutual funds, ETFs, or other pooled investment vehicles. Where an asset-based fee applies to your account (e.g., when you engage us for investment supervisory services), please consider that the more assets you have in your account the more you will pay us, thus creating an incentive for us to encourage you to increase and/or maintain the level of assets in your account.

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

*More detailed information about our advisory fees is contained in our Firm Brochure at Item 5.*

**Conversation Starter:** Ask us: “Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?”

**What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment advisor, we have to act in your best interests and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide to you.

*Here are some examples to help you understand what this means:*

**Example 1:** The value of your asset-based advisory fee account goes up, and while the annual percentage we charge may stay the same, the total compensation you pay us goes up proportionately.

**Example 2:** Your account value goes down, but you still must pay us an asset-based fee advisory fee proportional to your assets under management.

Scott Barker, our firm’s managing member, is also registered as an investment advisor representative of Clark Nuber P.S., a separate and independent registered investment advisor firm. In addition to being registered as an investment advisor, Clark Nuber P.S. is an accounting firm that provides a wide array of accounting, tax and consulting services. Clients may be referred

to Clark Nuber P.S. for financial services. Scott Barker receives compensation from Clark Nuber P.S. only for providing financial planning services to their clients. Because of this compensation, Mr. Barker has a financial incentive to recommend that clients and prospective clients use Clark Nuber P.S. for financial services. This incentive creates a conflict of interest between you, the client, and Mr. Barker, where his advice or recommendation might be based upon his compensation rather than a client’s best interest. As fiduciaries, we will only recommend the services of Clark Nuber P.S. to clients when fully disclosed, suitable, and appropriate. You are never obligated to use Clark Nuber P.S. for any services.

*More detailed information related to these conflicts of interest is contained in our Firm Brochure at Items 5 and 10.*

**Conversation Starter:** Ask us: “How might your conflicts of interest affect me, and how will you address them?”

**How do your financial professionals make money?**

Our financial professionals are compensated with annual salaries and/or discretionary bonuses. In addition, Mr. Barker may also receive separate fees as described above.

*More detailed information related to these conflicts of interest is contained in our Firm Brochure at Items 5 and 10.*

#### **Item 4. Disciplinary History**

**Do you or your financial professionals have legal or disciplinary history?**

No. We encourage you to visit [Investor.gov/CRS](https://investor.gov/CRS) for a free and simple search tool to research any of our financial professionals.

**Conversation Starter:** Ask us: “As a financial professional, do you have any disciplinary history? For what type of conduct?”

#### **Item 5. Additional Information**

You can find additional information regarding our firm, including our Form ADV Part 2A Firm Brochure by visiting <https://adviserinfo.sec.gov/firm/summary/226768>. You can obtain a copy of this relationship summary by visiting our website at [www.barkerwealthmanagement.com](http://www.barkerwealthmanagement.com) or by contacting us by telephone at 503-616-8680. We are always available to answer any of your questions.

**Conversation Starter:** Ask us: “Who is my primary contact person? Is he or she a representative of an investment advisor or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?”